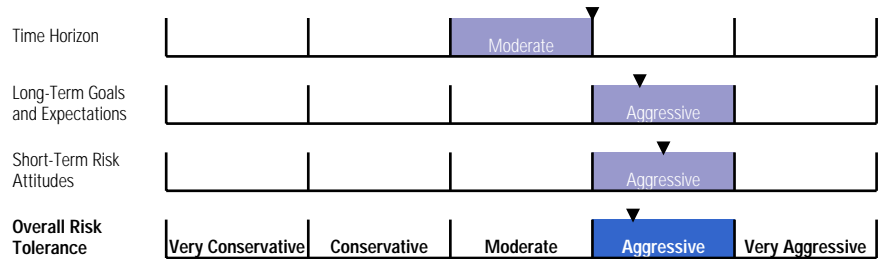


# Risk Assessment Results for Combination

Tolerance for risk is a key consideration in determining your probable level of comfort with varying investing choices. Your response to the questionnaire have been scored and then mapped to a mix of asset types listed in the chart below.

## Risk Scoring

Your risk tolerance is scored based on three factors that impact investing decisions: time horizon, long-term goals and expectations, and short-term risk attitudes. The graph illustrates these issues in terms of one of five possible portfolio asset mixes, from Very Conservative (least risky) to Very Aggressive (most risky). Scores for the three issues are then combined to suggest a single asset allocation.



The answers you gave to this questionnaire are listed below.

## Time Horizon

Your current situation and future income needs.

- What is your current age?
  - Less than 45
  - 45 to 55
  - 56 to 65
  - 66 to 75
  - Older than 75
- When do you expect to start drawing income?
  - Not for at least 20 years
  - In 10 to 20 years
  - In 5 to 10 years
  - Not now, but within 5 years
  - Immediately

## Long-Term Goals and Expectations

Your views of how an investment should perform over the long term.

- What is your goal for this investment?
  - To grow aggressively
  - To grow significantly
  - To grow moderately
  - To grow with caution
  - To avoid losing money
- Assuming normal market conditions, what would you expect from this investment over time?
  - To generally keep pace with the stock market
  - To slightly trail the stock market, but make a good profit
  - To trail the stock market, but make a moderate profit
  - To have some stability, but make modest profits
  - To have a high degree of stability, but make small profits
- Suppose the stock market performs unusually poorly over the next decade, What would you expect from this investment?
  - To lose money
  - To make very little or nothing
  - To eke out a little gain
  - To make a modest gain
  - To be little affected by what happens in the stock market

## Risk Assessment Results for Combination

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### Short-Term Risk Attitudes

Your attitude toward short-term volatility.

6 Which of these statements would best describe your attitudes about the next three years' performance of this investment?

- I don't mind if I lose money
- I can tolerate a loss
- I can tolerate a small loss
- I'd have a hard time tolerating any losses
- I need to see at least a little return

7 Which of these statements would best describe your attitudes about the next three months' performance of this investment?

- Who cares? One calendar quarter means nothing
- I wouldn't worry about losses in that time frame
- If I suffered a loss of greater than 10%, I'd get concerned
- I can only tolerate small short-term losses
- I'd have a hard time stomaching any losses

# Disclosure for Risk Assessment Results

## General

Risk tolerance is an investor's general ability to withstand risk inherent in investing. This report confirms the responses that you gave to the risk tolerance questionnaire that was administered by your advisor, and summarizes the result of your responses. Your risk tolerance is scored based on three factors: (1) time horizon, (2) long-term goals and expectations, and (3) short-term risk attitudes. Using a weighted average, an overall risk tolerance score is generated. This score is then mapped to one of the following risk tolerance profiles, from most risk averse to least: Very Conservative, Conservative, Moderate, Aggressive, Very Aggressive.

Although the scoring is objective, subjectivity cannot be completely eliminated using such planning tools. There is no guarantee that the risk assessment tool or its scoring accurately assessed your tolerance to risk. In addition, although the advisor may have directly or indirectly used the results of this questionnaire to determine a suggested asset allocation, there is no guarantee that the asset mix appropriately reflects your ability to withstand investment risk.

Prior to investing in a specific mutual fund or variable annuity or variable life subaccount, you must be provided a current prospectus.

Morningstar is not a broker/dealer.

## Scoring

Your risk tolerance is scored based on three factors: (1) time horizon, (2) long-term goals and expectations, and (3) short-term risk attitudes. Using a weighted average, an overall risk tolerance score is generated. Each overall score is mapped to one of five possible portfolio asset mixes -- very conservative, conservative, moderate, aggressive, very aggressive. Each is constructed to theoretically represent a spectrum of risk/return profiles from least risky to most risky.

## Asset Class Assumptions

The following scoring was applied for each response:

- A = 5
- B = 4
- C = 3
- D = 2
- E = 1

The following total score resulted in each risk tolerance result:

Result	Score
Very Conservative	7-10
Conservative	11-17
Moderate	18-24
Aggressive	25-31
Very Aggressive	32-35

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## Benchmark Disclosure

**Standard & Poor's 500:**

A market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.