
Your Goal Plan

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Prepared for:

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Overview: Goals

The personalized Wealth chart projects the changes in your wealth over time, given the asset mix selected by your advisor, while the Probability calculation estimates your probability of successfully funding all goals. Please note that all calculations are in today's dollars.

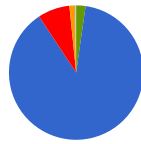
Asset Mix Comparison

Your current portfolio is aggressive. This type of asset mix normally generates high long-term returns, but it can be very volatile--significant losses are possible.

- ▶ Your target portfolio does not call for any major changes to your overall asset allocation.

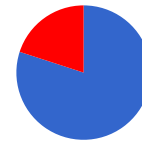
Current

Balance: \$31,840



Cash	2.25
U.S. Stocks	88.47
Non U.S. Stocks	7.67
Bonds	1.34
Other	0.27

Target

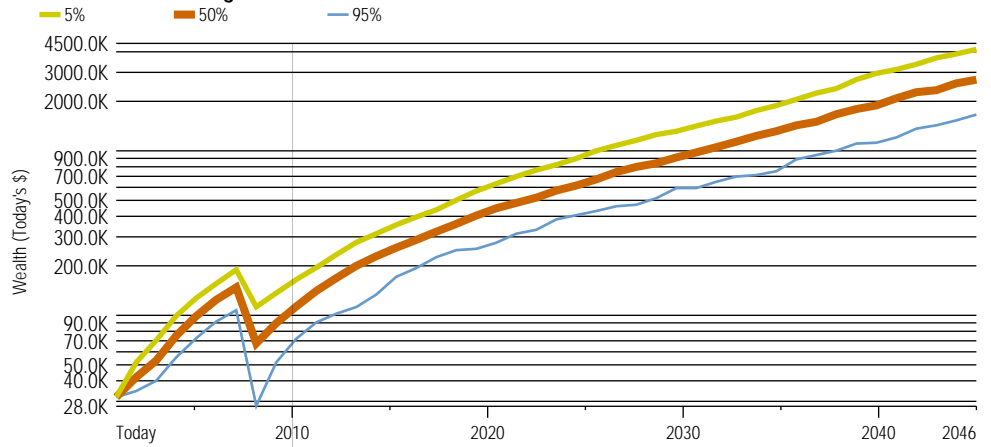


Cash	0.00
U.S. Stocks	80.00
Non U.S. Stocks	20.00
Bonds	0.00
Other	0.00

Wealth

The solid lines on this chart are designed to show increases that are the result of mathematical calculations that show changes in your retirement account over time. The value of your account will change depending upon market conditions and market returns, your contribution rate and any withdrawals from your account. There is no guarantee that income or gain realized will be repeated. Past performance is not a guarantee of future results. Because market performance is variable, your wealth calculation is represented by three different market scenarios. The chart assumes you have accepted all suggested changes to your investments and annual contributions. Note: for tax purposes, the suggested asset mixes of individual portfolios may vary.

Chance of achieving at least this Wealth



Goal/Identifier	Distribution	Need \$	Start Yr	End Yr
1 general/General	LumpSum	\$100,000	2010	

Probability

The chart represents calculations showing the likelihood that your goals will be met based on factors such as annual contribution rate and market conditions.



Analysis: Wealth

This table presents an estimated projection of the wealth over the course of your lifetime. The figures are based on the information in the Wealth Forecast. The chart below lists each of your goals. The Goal Payouts are shown on the chart next to the year in which they will occur. Goals occurring over a number of years are shown multiple times on the chart.

Wealth Projections

Financial markets are unpredictable, which makes the growth of your wealth uncertain. However, to help you understand the possibilities, we've estimated how your wealth might grow in three different market conditions. Each holds the following chance (%) you'll achieve the wealth listed in the table: Bear: 95% Median: 50% Bull: 5% The median is the most likely to occur, but please treat these as estimates.

Chances of Achieving at Least This Wealth

Bear: 95% Median: 50% Bull: 5%

Goal/Identifier

① general/General

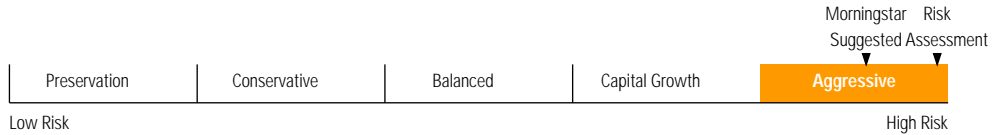
Year	Bull Market \$	Median \$	Bear Market \$	Goal Payout
2005	31,840.34	31,840.34	31,840.34	
2006	51,751.70	42,088.37	34,669.16	
2007	70,460.25	53,134.41	40,043.19	
2008	99,237.44	75,210.06	55,578.26	
2009	127,410.38	99,007.92	72,611.82	
2010	155,937.33	124,369.59	91,740.67	①
2011	189,267.58	147,847.15	107,489.33	
2012	112,643.04	67,500.75	28,157.74	
2013	136,730.65	89,617.22	51,808.95	
2014	165,072.84	113,219.48	72,060.58	
2015	195,055.97	140,698.16	90,595.87	
2016	233,792.92	168,376.56	102,287.91	
2017	277,591.35	199,870.60	112,339.98	
2018	313,600.93	228,723.87	133,784.26	
2019	354,913.53	257,785.79	171,546.25	
2020	396,182.86	287,454.76	193,816.27	
2021	437,871.04	322,525.13	225,740.84	
2022	501,294.74	359,641.88	249,047.09	
2023	569,964.13	404,149.16	253,688.46	
2024	631,657.02	447,731.41	276,341.68	
2025	697,818.68	482,573.08	313,602.25	
2026	763,644.16	519,219.55	331,157.54	
2027	823,324.40	573,567.17	382,835.47	
2028	897,898.81	615,636.79	406,399.30	
2029	1,001,215.39	670,789.62	430,839.83	
2030	1,079,748.33	743,115.52	460,495.73	
2031	1,159,006.51	798,601.73	470,371.77	
2032	1,255,756.48	840,193.64	515,645.81	
2033	1,315,665.83	911,510.32	593,552.42	
2034	1,415,741.29	978,177.11	593,972.26	
2035	1,518,063.03	1,052,717.82	648,618.54	
2036	1,604,170.88	1,137,089.67	697,872.03	
2037	1,757,997.79	1,233,262.63	712,519.47	
2038	1,885,706.11	1,317,233.64	751,497.85	
2039	2,054,691.80	1,429,058.06	887,461.75	
2040	2,244,332.28	1,502,015.44	943,257.84	
2041	2,391,051.86	1,669,825.29	1,002,462.37	
2042	2,711,197.59	1,794,917.67	1,107,015.90	
2043	2,958,618.20	1,889,574.97	1,120,619.77	
2044	3,125,521.53	2,085,933.00	1,206,906.48	
2045	3,359,285.59	2,272,793.58	1,364,891.55	
2046	3,673,639.34	2,337,775.36	1,430,109.70	
2047	3,882,957.75	2,574,645.38	1,531,830.93	
2048	4,139,437.59	2,707,110.42	1,661,618.03	

Analysis: Risk

The Risk analysis provides various assessments of your tolerance for risk. The Risk Scoring section displays the risk profile of the Morningstar Suggested Asset Mix and, if applicable, the Risk Assessment. The Bear Market Simulations show the theoretical risk of the Target Asset Mix - it is important that you can tolerate these scenarios.

Risk Scoring

The Morningstar Suggested Asset Mix for your investments fits into one of five risk profiles. In the chart, you can see where this profile lands on the spectrum. If you took a Risk Assessment, you can compare your results with the Morningstar Suggested Asset Mix.

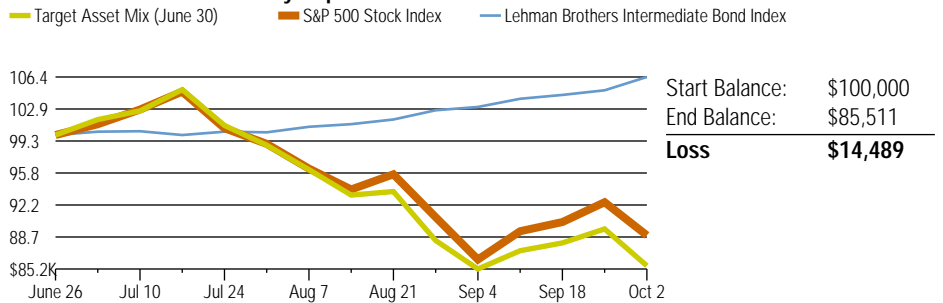


- An **Aggressive** asset mix is best-suited for investors who have a high tolerance for risk and a long time frame. Such a portfolio is likely to encounter substantial short-term volatility, but it offers the best opportunity for above-market long-term gains.

Bear Market Simulations

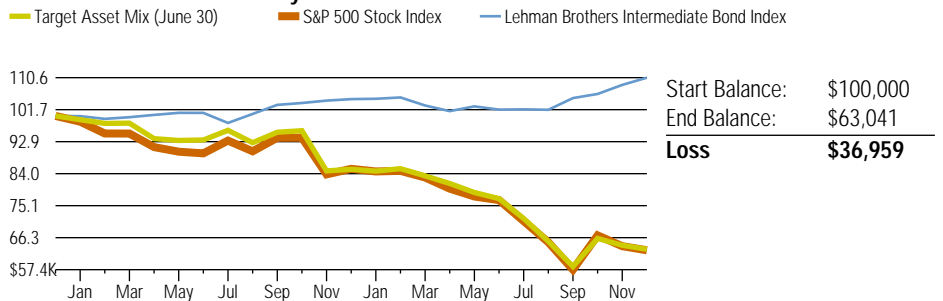
These simulations run your Target Asset Mix as listed in the Overview: Goals section of this report, through real-world bear markets to ensure you can handle potential losses to your overall portfolio. To help you put these markets in context, the graphs show the performance of stock and bond indexes in the same periods, assuming a starting balance of \$100,000 with dividends and capital gains reinvested.

Three-Month Simulation: July-September 1998



Of course, the intent of these simulations is not to scare you away from investing. But you should be prepared for, and understand the consequences of, severe and prolonged market downturns. If you aren't comfortable with the losses shown here, you might want to reconsider your Target Asset Mix.

Two-Year Simulation: January 1973-December 1974



Details: Client Information

Your personal and financial details are listed here for your review. These details were used to analyze your goals and create your investment strategy. Please review the information carefully and make note of any necessary changes.

Personal Information	Name	Lou Reed	
	Date of Birth	04/12/42	03/27/73
	Gender	M	F
Other Retirement Income Source	Social Security	\$18,690/Yr	\$22,746/Yr
	Part Time Job at Retirement	N/A	
	Other Pension Plans	N/A	
	Cash Freed from Sale of a Home	N/A	

Details: Risk Questionnaire Results

The Risk Assessment Questionnaire helps to determine the best asset mix for an investment. The answers you gave to this questionnaire are listed below.

Time Horizon

Your current situation and future income needs.

- 1 What is your current age?
 - Less than 45
 - 45 to 55
 - 56 to 65
 - 66 to 75
 - Older than 75
- 2 When do you expect to start drawing income?
 - Not for at least 20 years
 - In 10 to 20 years
 - In 5 to 10 years
 - Not now, but within 5 years
 - Immediately

Long-Term Goals and Expectations

Your views of how an investment should perform over the long term.

- 3 What is your goal for this investment?
 - To grow aggressively
 - To grow significantly
 - To grow moderately
 - To grow with caution
 - To avoid losing money
- 4 Assuming normal market conditions, what would you expect from this investment over time?
 - To generally keep pace with the stock market
 - To slightly trail the stock market, but make a good profit
 - To trail the stock market, but make a moderate profit
 - To have some stability, but make modest profits
 - To have a high degree of stability, but make small profits
- 5 Suppose the stock market performs unusually poorly over the next decade, What would you expect from this investment?
 - To lose money
 - To make very little or nothing
 - To eke out a little gain
 - To make a modest gain
 - To be little affected by what happens in the stock market

Short-Term Risk Attitudes

Your attitude toward short-term volatility.

- 6 Which of these statements would best describe your attitudes about the next three years' performance of this investment?
 - I don't mind if I lose money
 - I can tolerate a loss
 - I can tolerate a small loss
 - I'd have a hard time tolerating any losses
 - I need to see at least a little return
- 7 Which of these statements would best describe your attitudes about the next three months' performance of this investment?
 - Who cares? One calendar quarter means nothing
 - I wouldn't worry about losses in that time frame
 - If I suffered a loss of greater than 10%, I'd get concerned
 - I can only tolerate small short-term losses
 - I'd have a hard time stomaching any losses

Wealth Report

Disclosure Statement

General

This report estimates the future value of your wealth under various market conditions given an asset mix, projections of asset behavior, and other assumptions. In generating an analysis, a number of planning and personal assumptions were made. The analysis did not necessarily consider all relevant factors relating to your personal or financial situation. Additional discussion of the assumptions and limitations appears later in these disclosures.

Wealth Summary, Probability of Achieving Goals, & Wealth Projections

The Wealth Summary graph illustrates the value of your wealth, assuming that the asset mix and contribution assumptions in this report are implemented. Outflows of cash from investments to meet goals (which are numbered) are demonstrated on the graph. The nature of each expenditure is noted in the key below the graph. Dollar outflows are defined in the key in today's dollars. The Wealth Projections table, which also appears in the report, summarizes the specific values that are graphed.

All investing involves risk that stands to impact the achievement of an investor's goals. Standard deviation, which is listed in the Asset Class Assumptions table below, is a measure that helps quantify the magnitude to which returns might feasibly deviate from the expected average return, depending upon market conditions. The range of an investment's future value, even within the estimations identified, can be quite large. The graph demonstrates this variability by presenting estimations of wealth value in the case of an extended bear or bull market, in addition to the median expectation. The income ranges are determined using an enhanced form of Monte Carlo simulation, a mathematical method used to calculate distributions in statistical models.

The Probability of Achieving Goals chart represents the likelihood of achieving all of the goals identified assuming that the asset mix and contribution assumptions are in place on the day of the report.

IMPORTANT: The projections or other information in the Wealth Report regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Past performance is no guarantee of future results. The results may vary with each use and over time. The Wealth Report only presents a range of possible outcomes.

Your personal and financial situation, tax laws, and regulations change over time. Therefore strategies that may be appropriate at one point in time can become inappropriate and even problematic in the future. Please contact your financial advisor with any changes in your personal and financial situation.

Terminology

Extended Bull Market Scenario: There is a 5% probability that the wealth will exceed the extended bull market expectation.

Median Market Scenario: There is a 50% probability of achieving the median expectation.

Extended Bear Market Scenario: There is a 95% probability that the wealth in the asset mix will exceed the extended bear market expectation.

Standard deviation is a statistical measure of the volatility of an investment's or portfolio's returns. When an investment or asset mix has a high standard deviation, its range of performance has been very wide, indicating that there is greater future potential for large gains or losses.

Real Return represents the expected geometric mean return, excluding return relating to inflation. In other words, it is the compound return that would be earned year in and year out, above and beyond inflation, if returns were achieved evenly over the investment horizon.

Correlation considers the relatedness of return patterns between two investments. It is measured using a correlation coefficient, which summarizes the relationship between two return series in a number between -1.0 and 1.0. If there is perfect positive linear relationship between two investments, the correlation coefficient will be 1.0. If there is a perfect negative linear relationship between two investments, the correlation coefficient is -1.0. A correlation coefficient of zero means that there is no linear relationship between the investments.

Asset Mix is defined as the major asset classes (cash, stocks, and bonds) included in an asset mix and their respective weightings.

Cash: Includes cash equivalents such as money-market funds.

U.S. Stocks: Includes stocks in companies domiciled in the United States, held directly or in managed products (i.e., mutual funds).

Non U.S. Stocks: Includes stocks in companies domiciled outside the United States, held directly or in managed products (i.e., mutual funds).

Bonds: Includes fixed-income securities, held directly or in managed products (i.e., mutual funds).

Assumptions

The analysis generated was based upon a number of client and planning assumptions. There is no guarantee that the assumptions applied in the analysis are appropriate or accurate, or that the asset mix and saving assumptions will produce any guaranteed result. There is no guarantee that you will achieve your goals by applying the assumptions made in this report.

Client Information

The analysis generated was based upon a number of details provided by your advisor about your financial situation, goals, current investment value, and planned future investment. Any assumptions applied projecting other income sources, such as from Social Security, are estimates and in no way reflect guarantees.

In addition to the details supplied by your advisor, assumptions regarding the future growth of any salary entered were applied. Projections of employee and employer contributions to pension plans and Social Security benefits payable in the future, if applicable, are impacted by these assumptions. The salary growth curve assumes an overall real rate of 3% salary growth up to age 44, 2% real growth from age 45 to 54, and no real growth after age 55. There is no guarantee that this assumption will reflect reality.

Asset Class Assumptions

The estimation of probability of achieving financial goals is dependent upon the estimated returns and variability of return of the asset classes, the correlation between them, and their weighting in the asset mix.

Morningstar Inc.'s research group determined the following assumptions for the real return and standard deviation of cash, bonds, and stocks, as well as the correlation between asset classes. This illustration uses forward-looking

Wealth Report Disclosure Statement Continued

estimates of expected returns and historical estimates of standard deviations and correlation. Morningstar estimates return in real terms for purposes of this illustration so that outflows related to goals can be appropriately defined and presented in today's dollars.

Forward-looking forecasts of asset class returns are based on published research, historical data, current market conditions, and investment judgment. The approach varies based on the nature of the asset class in question and the depth and quality of the relevant data. We apply an extended Fama-French multifactor approach, in which the future relationships between macroeconomic and financial variables and asset returns are estimated based on past relationships. The macroeconomic factors considered include, but are not limited to, the effects of inflation, exchange rates, and yield curve spreads.

Proxies used to determine estimates of risk, return, and correlation for U.S. stocks include Wilshire Large Growth, Wilshire Large Value, Wilshire Mid-Cap Growth, Wilshire Mid-Cap Value, Wilshire Small Growth, Wilshire Small Value, Wilshire Large Cap 750, Wilshire Small Cap 1750, Russell 3000 Growth, and Russell 3000 Value indices. (Data from 1978 is used). Non-U.S. Stock includes MSCI EAFE and MSCI World (from January 1978). Bond proxies used include Lehman Brothers High Yield (from 1983) and Lehman Brothers Intermediate Agency (from 1978). Forecasts for Cash are based on data represented by the 3-Month Eurodollar Growth Rate.

In the table below, U.S. Stocks is assumed to consist of approximately a 75/25 split between large-cap and small-/mid-cap equities. Non-U.S. Stocks consists of 100% developed country stocks. Bonds consist of approximately a 65/35 split between U.S. intermediate investment quality bonds and U.S. high-yield bonds.

Asset Class Assumptions	Estimated Real Return	Estimated Stand. Dev.	Estimated Correlation			
			Cash	Bonds	US Stocks	Non US Stocks
Cash	1.50	0.57	1.000	0.229	0.019	0.040
Bonds	3.19	5.64	0.229	1.000	0.315	0.267
US Stocks	5.44	17.67	0.019	0.315	1.000	0.644
Non US Stocks	5.78	17.50	0.040	0.267	0.644	1.000

Please Note: Although prudent assumptions have been applied, the rate of return and risk for an investment cannot be predicted with certainty, nor can correlation coefficients between investments. There is no guarantee that income or gain realized will be repeated. Past performance is no guarantee of future results. Further, security implementation decisions may have a significant effect on risk and return results. The returns and risks identified in the illustration in no way represent a guarantee that the portfolio will produce a particular result.

There is no guarantee that the target amount will be achieved over the investing horizon. Principal value and investment return will fluctuate, so that an investor's investment, when redeemed, may be worth more or less than the original investment. Please note the Asset Mix chart is dependent on the input supplied by your financial advisor and therefore inaccuracies in the input can impact the results provided.

Limitations

The accuracy of any analysis is contingent upon the appropriateness and accuracy of the assumptions. There is no guarantee that the assumptions applied are appropriate or that they represent future results with any accuracy. Not all potentially relevant details about your personal or financial situation were

collected or considered in the analysis. There is no guarantee that the information collected and entered by your financial advisor is accurate. Unexpected changes in your situation and in market conditions may change actual results.

The analysis applies projections of risk, return, and correlation at an asset class level. Security implementation decisions may result in significantly different outcomes.

Index Definitions

3-Month Eurodollar Growth Rate: Reflects the rate of growth of Eurodollars, which are time deposits, denominated in U.S. dollars, that are deposited in commercial banks outside the United States.

Lehman Brothers High Yield Bond Index: Includes all fixed income securities having a maximum quality rating from Moody's Investor Service of Ba1, a minimum amount outstanding of \$100 million, and at least one year to maturity.

Lehman Brothers Intermediate Agency Index: Consists of publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. Government. The index includes both callable and non-callable agency securities.

MSCI EAFE: This Europe, Australasia, and Far East index is a market-capitalization-weighted index of 21 non-U.S., industrialized country indexes.

MSCI World: Includes all 23 MSCI developed market countries.

Russell 3000 Growth Index: Measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. The Russell 3000 includes the largest U.S. companies by market capitalization, representing approximately 98% of the U.S. equity market.

Russell 3000 Value Index: Measures the performance of those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The stocks in this index are also members of either the Russell 1000 Value or the Russell 2000 Value indexes.

Wilshire Large Cap 750 Index: Represents the largest 750 domestic stocks within the Wilshire 5000 universe, based on market capitalization as of June 30.

Wilshire Large Growth Index: A market cap weighted index including securities from the Wilshire Large Cap 750 index that meet Wilshire's definition of growth.

Wilshire Large Value Index: A market cap weighted index including securities from the Wilshire Large Cap 750 index that meet Wilshire's criteria for value.

Wilshire Mid-Cap Growth Index: A market cap weighted index including securities from the Wilshire Mid Cap 500 index with growth characteristics as defined by Wilshire.

Wilshire Mid-Cap Value Index: A market cap weighted index including securities from the Wilshire Mid Cap 500 index that meet Wilshire's criteria for value.

Wilshire Small Cap 1750 Index: Measures small capitalization stocks. It tracks the 751st to the 2,500th largest stocks from the Wilshire 5000 Index.

Wilshire Small Growth Index: A market cap weighted index including securities from the Wilshire Small Cap 1750 index that meet Wilshire's definition of growth.

Wilshire Small Value Index: A market cap weighted index including securities from the Wilshire Small Cap 1750 index with value characteristics as defined by Wilshire.